



MRS Oil Nigeria Plc 9M 2024 30 October, 2024

MPR: 27.25%

Sep' 24 Inflation Rate: 34.7%

Q2 2024 Real GDP: 3.19%

MRS Oil Nigeria Plc Statement of Profit or Loss	9M 2024 (N'000)	9M 2023 (N'000)	% Change			
Revenue	248,706,917	100,877,723	146.54%	Key Ratio	9M 24	9M 23
Cost of Sales	(229,863,046)	(89,946,627)	155.55%	<i>COGS Margin</i>	92.4%	89.2%
Gross Profit	18,843,871	10,931,096	72.39%	<i>Gross Margin</i>	7.6%	10.8%
Other income	622,732	134,944	361.47%	<i>Operating Margin</i>	-0.7%	0.3%
Impairment write-back/ (loss) on financial assets	(1,640,511)	297,074	652.22%	<i>Net Profit Margin</i>	2.5%	3.4%
Selling and Distribution expenses	(769,126)	(537,935)	42.98%	<i>Debt/Equity Ratio</i>	0.0%	6.2%
Administrative expenses	(6,373,528)	(3,488,132)	82.72%	<i>Asset Turnover</i>	3.74x	1.84x
Net Foreign Exchange Loss	(1,419,670)	(2,373,077)	40.18%			
Profit from operating activities	9,263,767	4,963,970	86.62%			
Finance income	210,881	89,412	135.85%	Financial Statistics		
Finance costs	(99,723)	(94,879)	5.11%	<i>Share price</i>	₦132.7	
Net Finance Costs	111,158	(5,467)	2133.25%	<i>52 Wk. H/L Shares Outs. (Mn)</i>	N135/99	
Loss/Profit before tax	9,374,925	4,958,503	89.07%	<i>Market Cap (Bn)</i>	45.5	
Income tax	(3,150,294)	(1,515,974)	107.81%	<i>P/E Ratio</i>	7.31x	
Loss/Profit after tax	6,224,631	3,442,530	80.82%	<i>Earnings Yield</i>	13.68%	
Basic Earnings per Share (in Naira)	18.15	10.04	80.78%	<i>P/B Ratio</i>	1.62x	
Balance Sheet as at 30 September, 2023	30-Sep-2024	31-Dec-2023		<i>Return on Assets</i>	9.4%	
Cash and cash equivalents	3,182,797	5,907,533	46.12%	<i>Return on Equity</i>	22.2%	
Trade and other receivables	22,528,094	20,749,480	8.57%			
Inventories	9,348,439	7,631,431	22.50%	Corporate Actions		
Property Plant and Equipment	30,120,856	19,420,838	55.10%	<i>Interim Dividend</i>	N/A	
Other Assets	1,384,525	1,122,007	23.40%	<i>Bonus</i>	N/A	
Total Assets	66,564,711	54,831,289	21.40%	<i>Qualification Date</i>	N/A	
Trade and other payables	32,430,499	21,730,172	49.24%	<i>Closure Date</i>	N/A	
Current Tax liabilities	3,421,318	1,919,638	78.23%	<i>Payment Date</i>	N/A	
Contract liabilities	352,724	5,835,729	93.96%	<i>AGM Date</i>	N/A	
Borrowings	0	1,411,105	100.00%			
Other Liabilities	2,323,403	1,323,413	75.56%			
Total Liabilities	38,527,944	32,220,057	19.58%			
Total equity	28,036,766	22,611,232	23.99%			